RIMS Fundamentals of Risk Management Workshop Outline

Course Objectives

In this workshop you learn how understanding the fundamentals of risk management can be used to form decisions beneficial to your organization. Course participants will walk away with the ability to:

- Understand the basics and evolution of risk management
- Navigate the dynamic universe of risk management from a beginner's standpoint
- Know risk management as a function, a process, a discipline, and a profession
- Extend knowledge of risk management purpose and principles to your organization
- Use a foundational understanding of risk management processes, tools and techniques for realworld business application
- Understand risk management as a discipline for decision making

Topics

- ✓ Why risk management-creating, protecting and realizing value
- ✓ Purpose of risk management- making a difference
- ✓ Risk management as a function- oversight and expectations
- ✓ Risk management as a process-tools and techniques
- √ risk management as a discipline-naturally integrating risk management organizational capabilities
- ✓ Risk management as a profession- core competencies and credentialing

Exercises

Participants engage in activities and interactions designed to reinforce course concepts. RIMS professional instructional designers construct the activities so that the attendees learn from each other as well as from the experienced facilitators. Examples of exercises include:

- ✓ Why risk management "Aha" moment
- ✓ Terms and definitions puzzle
- ✓ Roles and responsibilities
- ✓ Organizational chart analysis
- ✓ Risk management as a process word game
- ✓ Risk management as a principle word game
- √ "Aha" moment worksheet

